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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

CONFIDENTIAL

COUNTRY China

REPORT NO. [REDACTED]

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DATE DISTR. 12 July 1949

SUBJECT Meeting of Chinese Firms and Communist
Representatives, Tsingtao

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(LISTED BELOW)SUPPLEMENT TO 25X1X
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1. On 2 July 1949 a meeting of Chinese firms and members of the Import-Export Guild was held in the Hsinhsin Hotel, Tsingtao.
2. CHANG (chief of the Industrial and Trade Section of the Communist Military Control Board), KUO (chief of the Overseas Trading Division) and KUO's assistant, KIANG, were present.
3. Long speeches were made lauding the Communist government and its liberal ideas on trading. It was mentioned that the production and distribution of peanut oil, bean oil, bristles, silver, gold and vermicelli are under Communist governmental control and that, from now on, these items are banned from export trade.
4. It was announced that only Chinese firms were invited because the Communists wished to foster foreign trade by Chinese firms. No mention was made of foreign firms nor of any desire to hinder or limit their activities.
5. About 60 percent of all Chinese firms in Tsingtao were represented, comprising, for the most part, all dealers and brokers listed with the former Nationalist Import and Export Control Board and who had an allocation of US \$100 and \$200 per three-month period. Only three large Chinese firms were represented.

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